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Sealed Air's Shrink Packaging Division and Conflex Inc. Form Exclusive Global Distribution Alliance

DUNCAN, S.C. (Nov. 4, 2002) – Sealed Air Corporation, a world leader in high performance shrink packaging for industrial and consumer goods, and Conflex Inc., a leading supplier of shrink packaging equipment in the United States, have formed an exclusive global alliance for the distribution of Conflex packaging equipment. The alliance, announced Oct. 25, 2002, expands Sealed Air's ability to provide the most effective shrink packaging solutions for virtually every application and provides international distribution opportunities for Conflex packaging machinery.

“The addition of the Conflex product line further enhances the extensive portfolio of shrink packaging options provided by Sealed Air's Shrink Packaging Division,” said Abe Reichental, vice president and general manager of Sealed Air Corporation's Shrink Packaging Division. “Conflex shrink packaging equipment is the perfect complement to our Shanklin[®], Opti[®] and CorTuff[®] packaging systems, and enables us to offer the widest breadth of shrink packaging systems for virtually any shrink packaging application and customer requirement.”

Known for speed, efficiency and reliability, Conflex has offered precision-engineered shrink packaging equipment for nearly 15 years. Conflex shrink packaging equipment includes an extensive selection of automatic L-sealers and a full line of form/fill/seal equipment. Keeping its equipment designs simple and easy to maintain, Conflex equipment includes the E-200 series automatic L-bar sealers, the CW-160 series of horizontal form/fill/seal wrappers, the Servo-Flex 160 reciprocating head form/fill/seal wrapper, and the AdvantEdge[™] 160 side seal shrink wrapper.

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“We are excited about our alliance with Sealed Air’s Shrink Packaging Division,” stated Bill Morrissey, owner of Conflex Inc. “Through its extensive distribution coverage, Sealed Air can expand Conflex’s international reach and our customers can benefit from Sealed Air’s outstanding sales and service support.”

For all of its brands, including Conflex shrink packaging equipment, the Shrink Packaging Division uses a consultative services approach. Experienced teams of engineers and applications specialists work with customers to assess equipment and processes already in place, and, as necessary, make suggestions for compatible equipment and materials.

About Conflex Inc.

Milwaukee, Wis.-based Conflex Inc. was established in 1988 and quickly became one of the largest suppliers of automatic L-bar sealers in the United States. Over the past ten years, Conflex has expanded its product line to include high-speed form/fill/seal equipment that is simple in design and easy to maintain. Conflex shrink packaging equipment is distributed exclusively through Sealed Air Corporation’s Shrink Packaging Division. For more information visit the Conflex web site at www.conflex.com

About the Shrink Packaging Division

The Shrink Packaging Division, headquartered in Duncan, S.C., is a world leader in high performance packaging systems for industrial and consumer goods, and manufactures Cryovac[®] brand and Opti[®] brand shrink films, CorTuff[®] high-abuse shrink film, and Shanklin[®], Opti[®] and CorTuff[®] shrink packaging systems. Through an exclusive global alliance with Conflex Inc., the division also distributes Conflex precision-engineered shrink packaging equipment. The Shrink Packaging Division provides packaging solutions for customers around the world through a combination of equipment systems development, applications, technical services and marketing support.

About Sealed Air Corporation

Sealed Air Corporation (NYSE:SEE), with more than \$3 billion in annual sales, operates in 47 countries and employs more than 17,000. Based in Saddle Brook, N.J., the Company is a leading global manufacturer of a wide range of protective, presentation and fresh foods packaging materials and systems. The company produces protective packaging materials and systems that can minimize product damage from hazards such as shock, vibration and abrasion during the shipping cycle. Sealed Air Corporation’s line of presentation packaging materials and systems can serve an array of applications where merchandising appeal is critical. Fresh foods packaging materials and systems help make safe and efficient distribution possible for perishable food products. Sealed Air products are backed by industry-leading investment, research and development, and a global portfolio of more than 2,500 active patents. Sealed Air’s broad product offering is designed to provide measurable economic benefits to customers. For more information, visit its Web site at www.sealedair.com.

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